

## Message Text

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PAGE 01 KINGST 04206 221619Z  
ACTION ARA-14

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-08 FRB-01  
INR-10 NSAE-00 ICA-20 TRSE-00 XMB-04 OPIC-06  
SP-02 LAB-04 SIL-01 OMB-01 NSC-05 SS-15 STR-07  
CEA-01 PA-02 /107 W  
-----079067 222327Z /66

R 221501Z MAY 78  
FM AMEMBASSY KINGSTON  
TO SECSTATE WASHDC 1337

UNCLAS KINGSTON 4206

E.O. 11652: N/A  
TAGS: EFIN, JM  
SUBJECT: HOUSE APPROVAL OF IMF PACT

1. THE HOUSE OF REPRESENTATIVES VOTED APPROVAL OF THE IMF AGREEMENT ON MAY 18 BY A VOTE OF 22 TO 8. AN OPPOSITION AMENDMENT CALLING FOR RENEGOTIATION OF THE IMF AGREEMENT WAS DEFEATED.
2. FINANCE MINISTER ERIC BELL SAID THAT ASSUMING APPROVAL OF THE AGREEMENT AT THE FIRST MEETING OF THE IMF BOARD, THE FIRST TRANCHE OF THE IMF ASSISTANCE OF US\$16 MILLION WOULD BE FORTHCOMING A FEW DAYS LATER; THE SECOND TRANCHE ON JULY 15; THE THIRD ON AUGUST 15; AND THE FOURTH ON JANUARY 15.
3. MR. HUGH SHEARER, SPEAKING FOR THE OPPOSITION, CALLED FOR THE RENOTIATION OF THE TERMS OF THE IMF AGREEMENT AS THEY APPLY TO TAXATION AND THE WAGE GUIDELINES. HE SAID THAT THE WAGE GUIDELINES WOULD BE UNWORKABLE IN THE FACE OF RISING PRICES AND CRITICIZED THE NEW POWERS PROPOSED FOR THE MINISTER OF LABOUR TO MONITOR ANY NEW WAGE AGREEMENTS.
4. PRIME MINISTER MANLEY DEFENDED THE NEED FOR THE NEW GUIDELINES AND APPEALED TO THE UNIONS TO ENTER

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PAGE 02 KINGST 04206 221619Z

"A NEW PHASE OF COOPERATIVE RESPONSIBILITY AND UNITY".  
HAVERKAMP

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 jan 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** VOTING, CENTRAL LEGISLATURE, FINANCIAL AGREEMENTS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 22 may 1978  
**Decaption Date:** 01 jan 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 jan 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
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**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
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**Office:** ACTION ARA  
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**Review Markings:**  
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